## **BANK OF MADRAS ACT 1843**

## ACT No IX OF 1843

(Rep., Mad. Act 5 of 1862)

[14th June, 1843.]

Passed by the Hon'ble the President of the Council of India in Council, on the 14<sup>th</sup> June, 1843, with the assent of the Right Hon'ble the Governor General of India.

FOR the Incorporation of a Bank at Madras.

WHEREAS the Hon'ble Court of Directors of the East India Company by and with the approbation of the Board of Commissioners for the Affairs of India, has directed the abolition of the present Government Bank at Madras and in lieu thereof has sanctioned the establishment of a Bank at Madras on the principles hereinafter set forth, and has required the Government of India to pass an Act of Incorporation for the same;

I. It is therefore hereby enacted, that from the 1<sup>st</sup> day of July next ensuing, in the year of our Lord 1843, the persons whose names are included in the Schedule hereunto annexed, having severally subscribed and signed their acceptance of the terms of incorporation specified in this Act, and with the Government of Madras on the part of the East India Company having paid into the Government Treasury the amount o Capital Stock subscribed by them respectively and taken receipts for the same from the Sub-Treasurer to the Government of Fort Saint George shall, together with the Governor in Council for the time being of the Presidency of Madras, be a Corporation Body Corporate an Politic by name of the Bank of Madras, with perpetual succession to them and their successors as Proprietors for the time being of the said Bank as hereinafter mentioned and provided, and shall possess and enjoy all the rights, privileges, and immunities incident by law to a corporation aggregate.

Provided however that it shall be lawful to the Governor General of India in Council and any time before the 1<sup>st</sup> of September next, to rectify any errors in the Schedule of the said Proprietors by notice in the Official Gazettes of Calcutta and Madras, so that no alteration be made in the principles upon which such Schedule has been framed.

II. And it is hereby declared and provided, that if any of the person whose names are in the said Schedule shall have failed to make good their subscriptions on or before the 1<sup>st</sup> day of May last past, the Shares to which such names are attached were claimable and might be taken by the persons who having made applications for Shares which were received after the prescribed amount of Capital had been taken and subscribed for by the parties in the said Schedule, had been permitted to have their said applications registered as received: and the Shares which shall have so lapsed having been tendered to such applicants in the order of such registry according to the list given in to the Governor in Council at Fort Saint George, shall be and are the property of such persons provided they shall have in the manner heretofore mentioned paid up their subscriptions on or before the 20<sup>th</sup> day of May last past. And in the event of there having remained any unpaid Shares after the parties whose names had been so registered-had thus has the option of completing the payment due on such Shares, then such remaining unpaid Shares are declared to have been at the disposal of General Meeting of the Proprietors convened for the purpose: And it is hereby enacted, that the persons who shall have become the Proprietors of the lapsed Shares in the manner above provided or under an appropriation made at such General meeting of Proprietors by payment of the

amount subscribed shall be considered to belong, and shall to all intents and purpose belong to the Corporation Body Corporate and Politic by name of the Bank of Madras, and shall possess and enjoy all the rights, privileges, and immunities the same as the persons according to the Original Schedule who shall have paid up their subscriptions on or before the 1<sup>st</sup> day of May last past. AND it is hereby declared and required that as soon the promulgation of this Act, as may be practicable, the Governor in Council as Fort Saint George shall publish in the Official Gazette of that Presidency a Schedule of the Proprietors of the Bank of Madras as incorporated under the provisions of this Act, and that the same shall be transmitted to be re-published in the Official Gazette of Calcutta.

III. And it is hereby enacted, that the Capital Stock of the Bank of Madras shall be Thirty Lakhs of Rupees, whereof Three Lakhs shall be the property of the Governor in Council of Madras, for the time being on behalf of the East India Company, and the persons whose names are in the Schedule hereunto annexed, or in any Schedule corrected in the manner provided for in the 1<sup>st</sup> Section of this Act, or whose names shall be in the Schedule published by order of the Governor in Council at Fort St. George in the Official Gazette of that Presidency as required in Section II. of this Act, shall be Proprietors of the Shares of the said Capital Stock set against their names respectively.

IV. And it is hereby enacted, that it shall be in the power of the Governor General of India in Council, from time to time, by an order duly published in the Official Gazettes of Calcutta and of Madras, to authorize the said Capital Stock to be increased, and to make such order and direction for the opening of subscriptions towards such increase of Capital as to him may seem fit, giving due notice thereof to the Proprietors of the said Bank for the time being, and allowing to them a period of not less than twelve months to fill up such subscription themselves, and likewise to prescribe in what manner and form the Proprietors shall subscribe and pay into the said Bank the proportion of New Stock to which they may respectively be entitled, and also to make such order and direction as to him the said Governor General in Council may seem fit for the disposal of the amount of New Stock that may not be subscribed for, and paid up by the Proprietors in the manner and form that may be so prescribed.

V. And it is hereby enacted, that the Capital Stock of the Bank of Madras shall be divided into Shares of One Thousand Rupees each, which shall be numbered accordingly, and Three Hundred of the said Shares numbered from No. 1 to 300 shall be the property of the Governor in Council of Madras, for the time being, on behalf of the East India Company, and the remainder shall be the property of the Proprietors who shall have paid up the same, and no separate interest of Share in the Stock o the paid Bank of less amount than 1,000 Rupees shall be created or held by any Proprietors, and if at any time the Capital of the said Bank shall be increased, the new Stock added thereto shall in like manner be divided into Shares of 1,000 rupees each, and no Proprietor shall be entitled to claim a share of such new Stock of less amount than 1,000 Rupees.

VI. And it is hereby enacted, that on the said 1<sup>st</sup> day of July 1843, or on some early day after that date, provided the subscription have been paid up as above prescribed, the Governor in Council of Madras shall notify in the Official Gazette of that Presidency that the Bank of Madras being incorporated as above provided, shall from the date of such notification be opened for the transaction of all manner of business authorized by this Act, and the said Bank shall and may sue and be sued by its Corporate name, and shall and may use such common Seal as the Directors of the said Bank shall from time to time appoint, and shall be competent to acquire and hold either absolutely or conditionally, for a term or in perpetuity, any description of property whatever, and to transfer and convey the same.

VII. And it is hereby enacted, that immediately on the opening of the said Bank of Madras the business of the present Government Bank of Madras shall cease, and it shall proceed to wind up its affairs as soon as possible, and all Cash Notes of the Government Bank of Madras which shall be then outstanding shall be payable thenceforth, at the Bank of Madras which shall pay then on being verified by such Officers as the Governor in Council of Fort St. George may appoint for the purpose, on presentment, as if they had been issued by the Bank of Madras.

VIII. And it is hereby enacted, that on Monday of every week, so long as there are any Notes of the Government Bank outstanding, the Bank of Madras shall cause to be made up a Statement of the Notes of the Government Bank paid by them in the course of the preceding week, and transmit the same to the Governor in Council of Madras with the Notes, who shall thereupon cause the amount, with all reasonable expedition, to be repaid to the Bank of Madras.

IX. And it is hereby enacted, that after the delivery by the Sub-Treasurer at Madras, to whom all subscriptions on account of the Capital of this Bank will have been paid, as above provided, of the amount of Capital Stock to the Directors of the Bank, the receipt which may be granted by the Sub-Treasurer to the Subscribers respectively shall be cancelled, and a Certificate signed by three Directors of the Bank of Madras shall be delivered to each Proprietor, and any person who is a Proprietor of more than one Share of the Capital Stock, may at his option demand a Certificate for each of his Shares, or one Certificate for all his Shares, or several Certificates, each of which may be for any number of his Shares.

X. And it is hereby enacted, that no Proprietor shall be allowed to increase his share in the Capital Stock of the said Bank Beyond the amount of Fifty Thousand Rupees, excepting on occasion of any increase being made to the Capital Stock of the said Bank under the Authority of the Governor General in Council, in the manner prescribed in Section IV. of this Act, in which case any Proprietor holding Stock to the full amount of Fifty Thousand Rupees shall, notwithstanding, be entitled to subscribe to the increased Capital Stock in a rateable proportion; and excepting any addition to his interest in the said Capital Stock arises from Succession, Bequest, or Marriage.

XI. And it is hereby enacted, that the said Share or Shares of the Capital Stock of the said Bank shall be of the nature of personal Estate of the Proprietors thereof respectively, and that the same shall be transferable by endorsement to be made on the Certificates thereof, respectively, under the hand of the Proprietor or Proprietors, or his or their Attorney duly authorized, which endorsement shall specify the name of the person or persons to whom the said transfer shall be made, but no such endorsement shall be effectual to transfer any such Share or Shares, until such endorsement shall have been registered at the Bank of Madras, and such registration shall have been noted on such endorsement under the hand of an Officer appointed for that purpose, by the Directors of the said Bank.

XII. And it is hereby enacted, that the said Corporate body of the Bank of Madras shall consist and be composed of the Registered Proprietors for the time being of the said Shares of the Capital Stock of the said Bank, and of no other person or persons whatsoever.

XIII. And it is hereby enacted, that the business of the said Bank shall be managed by nine Directors, of whom three shall be appointed and be removeable by the Governor in Council of Madras, and the remaining six shall be elected by the General Meeting of the Proprietors of the said Bank, and shall be removeable by vote of the majority of a General Meeting of the said Proprietors.

XIV. And it is hereby enacted, that the first Directors of the said Bank shall be such three person as may be appointed by the Government in Council of Madras to be Directors of the Bank, together with six persons of those whose names are inserted in the Schedule of Proprietors published in the Official Gazette of Fort St. George, in the manner prescribed by Section II. of this Act, and who being entitled to not less than six Shares or 6,000 Rupees of the Capital Stock of the said Bank, shall be elected at a General Meeting of the persons whose names are inserted in the said Schedule to be held at such time and place as the Governor in Council of Madras may fix by public notification in the Official Gazette of that Presidency, and the election shall be made by the persons who according to the said Schedule of Proprietors may be entitled to Shares of the Capital Stock of the Bank, and the said persons shall vote at such election in person or by proxy according to the quantity of Stock respectively held by them, and the Directors so appointed shall appoint Officers, and take all necessary steps for opening the Bank when this Act shall take effect for its incorporation, and the rotation amongst the six Directors first appointed under the next preceding Section, shall be established according to the number of votes; the two Directors elected by the fewest votes first vacating and the next two in the year following, and so in succession in the third year.

XV. And it is hereby enacted, that two of the six Directors elected as provided in Section XIV. and to be elected by the Proprietors, shall in rotation go out of Office on the Second Monday in the Month or December in every year, on which day in every year a General Meeting of Proprietors shall be held for the election of two Directors in their stead; but no Director going out by rotation as aforesaid shall be reelected at the election which takes place thereupon though he shall be eligible for a future election.

XVI. And it is hereby enacted, that in case of the death, resignation or absence from Madras for more than three months, or disqualification under Section XVII., or removal as aforesaid of any Director elected as provided in Section XIV., or to be elected by the Proprietors after the incorporation of the Bank of Madras, the Directors shall call a General Meeting of the Proprietors, to be held within fifteen days of the day of notice, for the purpose of choosing a successor, and such successor shall come into the place in rotation above mentioned of the late Director.

XVII. And it is hereby enacted, that no person shall be capable of serving as a Director by election of the Proprietors who shall not be Proprietor in his own right unencumbered of six Shares or Six Thousands Rupees of the Capital Stock of the Bank of Madras, or who shall be a Director of any other Bank issuing notes payable on demand within the Town or Suburbs of Madras.

XVIII. And it is hereby enacted, that at a General Meeting of the Proprietors, every election and other matter in question shall be decided by a majority of votes, and that no person shall be allowed to vote at any such Meeting in respect of any Share of the said Capital Stock acquired by transfer, or purchase, or otherwise than by Act of Law, unless such transfer shall have been completed Six Months at the least before the time of tendering such vote.

XIX. And it is hereby enacted, that at all such General Meetings the Proprietors shall vote according to the following scale:

The Proprietors of

2 Shares shall be entitled to	1	Vote	
б	2	,,	

12	3	,	
25	4	,	,

and no Proprietor shall be entitled to more than four votes.

XX. And it is hereby enacted, that it shall be lawful for the Governor in Council of Madras to give a proxy in writing, signed by one of the Secretaries to Government, to any person whom the Governor of Madras may appoint to attend any General Meeting of the Proprietors, and that the holder of such proxy shall be entitled to give four votes upon all matters or questions that may be submitted to such Meeting, except upon the election or removal of such Directors as are elected by the said Proprietors.

XXI. And it is hereby enacted, that any Proprietor or Proprietors entitled to vote at any General Meeting may give a proxy in writhing, either General or Special, under his, her or their hand, or the hand of his, here, or their Attorney duly authorized to any other Proprietor, and that such proxy shall be produced at the time of voting, and that such proxy shall entitled the person to whom it is given, to vote, on such matter or matters, as shall be authorized by the tenor of such proxy.

XXII. And it is hereby enacted, that at the first Meeting of the Directors, after their election, in every year, they shall choose as President from among themselves, and if the office of President shall become vacant they shall at their next Meeting choose a successor for the remainder of the current year, and that during any vacancy, or in the absence of the President, the Senior Director shall be Vice President for the time being, and that such President, or Vice President shall have the casting vote in all cases of an equal division of votes of Meetings, either of Directors of Proprietors.

XXIII. And it is hereby enacted, that the presence of at least three Directors shall be necessary to form a Board for the transaction of business, and the said Directors shall establish a weekly rotation among themselves, so that not less than three Directors may attend every Meeting of Directors, provided always that nothing herein contained shall be held to preclude any Director from attending any Meeting of Directors.

XXIV. And it is hereby enacted, that all Accounts of the said Bank, and all instruments not under Sealwhereby the said Bank can in any manner be bound, except the Cash Notes of the said Bank shall be signed by three Directors, and shall be of no validity unless so signed, and that the Seal of the said Bank shall not be affixed to any instrument except in the presence of three Directors who shall sign their names on the instrument in token of their presence, and that such signing shall be independent of the signing of any person who may sign the instrument as a witness, and that unless so signed by three Directors, such instrument shall be of no validity.

XXV. And it is hereby enacted, that the said Directors shall have power to appoint such Officers as may be necessary to conduct the business of the said Bank and to remove any Officer of the said Bank and to fix the salaries of such Officers, provided that the whole expense of the Establishment of the said Bank shall not, in any one year exceed 50,000 Rupees, without previous authority from the General Meeting of the Proprietors.

XXVI. And it is hereby enacted, that no person who shall hold the Officer of Secretary, Treasurer, Head Accountant, or Head Shroff of the Bank of Madras, shall engage in any other Commercial business, either on his own account, or as Agent for any other person or persons, or act as a Broker for the sale or purchase of Government Securities, and that every person appointed to any one or more of the said

Offices shall give security to the Directors for the faithful discharge of his duty in the sum of 50,000 Rupees.

XXVII. And it is hereby enacted, that the said Bank of Madras shall not be engaged in any kind of business, except the kinds of business hereafter specified, that is to say—

- 1<sup>st</sup>. The discounting of Negotiable Securities.
- 2<sup>nd</sup>. The keeping of Cash Accounts, including the realization of Dividends and Interest on Government Securities to the Credit of Constituents of the Bank.
  - 3<sup>rd</sup>. Baying and Selling of Bills of Exchange payable in India.
  - 4<sup>th</sup>. The lending of Money on short Loans.
  - 5<sup>th</sup>. The buying and selling of Bullions.
  - 6<sup>th</sup>. The receiving of Deposits.
  - 7<sup>th</sup>. The issuing and circulating of Cash Notes and Bank Post Bills.
- 8<sup>th</sup>. The selling of Property or Securities deposited in the Bank as Security for Loans and not redeemed, or of Property or Securities recovered by the Bank in Satisfaction of Debts and Claims.

XXVIII. And it is hereby enacted, that the Directors of the said Bank shall discount no Negotiable Security, and make no Loan, unless the amount of Cash in possession of the said Bank, and immediately available, shall be equal to at least one-fourth of all the claims against the said Bank outstanding for the time being and payable on demand.

XXIX. And it is hereby enacted, that the Directors of the said Bank of Madras shall not discount any Negotiable Securities which shall have a longer period to run than three months, or lend any money for a longer period than three months, and that they shall make no loan or advance on any Bank Share or Certificate of Shares, nor on Mortgage, or in any other manner on the Security of any Lands. Houses or immoveable Property, nor on any Negotiable Security of any Individual or Partnership Firm, which shall not carry on it the several responsibilities of at least two persons or Firms unconnected with each other in general Partnership, nor be in advance at one and the same time, to any individual or Partnership Firm, either by way of discount, loan, or in any other manner (saving by loans upon the deposit of Government Securities, or Goods not perishable as hereinafter mentioned) beyond the amount of Three Lakhs of Company's Rupees—Provided always that the advances upon Bills of Exchange accepted by he Government or upon other Government Obligations, shall not be considered as an advance within the meaning of this restriction.

XXX. And it is hereby enacted, that the Directors of the said Bank shall make no Loan other than such Loans as are described in the clause next preceding except on deposit of Public Securities in the full amount of the Loan, and which Public Securities shall be so endorsed or otherwise transferred as to put them at the absolute disposal of the said Bank of Madras, or on deposit of Goods not of a perishable nature, and of an estimated value exceeding the amount of the loan by at lest one-fourth.

XXXI. And it is hereby enacted, that the said Bank shall not be at any time in advance to the Government more than Seven Lakhs and a Half of Company's Rupees, provided always that the holding

of Government Securities, or of Bills of Exchange drawn upon the Government or of other Government Acceptances or Obligations derived to the said Bank from Individuals and not overdue, or subscribed and paid for by the Bank, shall not be construed as being in advance to the Government within the meaning of this Clause.

XXXII. And it is hereby enacted, that the Directors of the said Bank of Madras shall not suffer any person or persons or body corporate keeping cash with the said Bank of Madras to overdraw his, her, or their account.

XXXIII. And it is hereby enacted, that the said Bank of Madras may issue Promisesory Notes payable either on demand, or at a date not exceeding thirty days after sight, which Notes shall and may be signed on behalf of the said Bank by such person as the Directors of the said Bank may appoint or authorize in that behalf, provided always that the total amount of such Notes in circulation at any one time shall not exceed One Crore of Rupees, and provided also that no such Note shall be for a smaller amount than Ten Rupees.

XXXIV. And it is hereby enacted, that it shall not be lawful for the said Bank to make, issue, or negotiate any Note, Bill, or other instrument containing any promise, undertaking, or order for the payment of Money elsewhere than within the limits of India.

XXXV. And it is hereby enacted, that it shall be lawful for the Directors of the said Bank of Madras to receive in deposit Goods not of a Perishable kind, and to contract for the safe keeping of the same.

XXXVI. And it is hereby enacted, that the Directors of the said Bank shall cause the Books of the said Bank to be balanced on the 30<sup>th</sup> day of June and the 31<sup>st</sup> of December in every year, and that a Statement of the Balance on every such day signed by a majority of the said Directors, shall be forthwith transmitted to one of the Secretaries to the Governor in Council of Madras, and that the Governor in Council of Madras shall at all times be entitled to require of the said Directors any information touching the affairs of the said Bank, and the production of any documents of the said Bank, and that the said Directors shall comply with every such requisition.

XXXVII. And it is hereby enacted, that an account of the profits of the said Bank shall be taken half yearly on the 1<sup>st</sup> day of January and the 1<sup>st</sup> day of July in every year, and that a Dividend thereof, shall be made so soon thereafter as conveniently may be, and that the amount of such Dividend shall be determined by the Directors of the said Bank on the ground of the actual profits made by the said Bank during the Six Calendar Months preceding the day up to which such Half Yearly Account shall be taken; provided that such reasonable expenses as have been incurred in procuring this Act of Incorporation, shall, upon being audited an admitted by the said Directors be paid out of the Funds of the Bank as soon as it is opened for business, and that the amount so paid shall be defrayed out of the future profits of the Bank at the discretion of the Directors, and provided that the said Directors, subject to the control and sanction of the Proprietors at the General Meetings, shall have power, when they see fit, to set apart from such profits, a sum not exceeding Five per Cent. on the Capital Stock of the Bank as a reserve against Contingencies.

XXXVIII. And it is hereby enacted, that on the first Monday of the month of March in every year a General Meeting of the Proprietors of the Capital Stock of the said Bank shall be held at which the Directors of the said Bank shall submit to the said Proprietors a Statement of the affairs of the said Bank made up to the preceding 31<sup>st</sup> of December, and such General Meeting shall be competent to pass

resolutions, and frame rules and directions relative to the affairs and conduct of the said Bank which shall be binding on the Directors and Officers of the Bank and on the Proprietors thereof until rescinded or modified respectively by any subsequent General Meeting.

XXXIX. And it is hereby enacted, that any three of the said Directors of the said Bank, or any ten Proprietors of the Capital Stock of the said Bank may at any time convene a General Meeting of the Proprietors, upon giving fifteen days previous notice of such Meeting, and of the purpose or purposes for which the same s hall be convened, as well to the Directors of the said bank for the time being as also by public Advertisement in the Official Gazette of Madras. And any General Meeting so convened shall have the same powers and authorities as prescribed in the preceding Section of this Act for the Annual General Meeting to be held in the month of March.

XL. And it is hereby enacted, that it shall be lawful for the Bank of Madras, with the sanction of the Governor in Council of Madras, and with the approbation of the Court of Directors of the East India Company, to establish Branch Banks at such places, and under such rules and restrictions as shall be determined by the Proprietors at their General Meetings. Provided however that such Branch Banks when so established, besides being subject to the rules and restrictions that may be imposed by the Proprietors, and to the control and orders of the Directors of the Bank of Madras, shall be bound by the same rules as to the description of business in which they are to engage, and the manner of conducting such business, and likewise in respect to the issue of Notes payable on demand, and the retention of Cash to meet the same, and in all transactions and matters herein above referred to, as are prescribed for the Bank of Madras by this Act.

XLI. And it is hereby enacted, that if any of the Proprietors shall become indebted to the said Bank, it shall be lawful for the said Bank to withhold payment of the Dividends on the Share or Shares of such Proprietor registered as his, or her own property, and not as held in trust, or as Executor or Administrator, until payment of such debt, and to apply such Dividends towards payment thereof, and that after demand and default of payment, and notice in that behalf given, either to such Proprietor, or his or her constituted Agent, or by Public Advertisement in the Official Gazette, it shall be lawful for the said Bank to refuse registration of the transfer of any such Share of Shares of such Proprietor until payment of such debt, and if the same shall remain unpaid for the space of Six Months after such notice, to advertise for public sale and to sell such Share or Shares or so many as may be necessary, and to apply the proceeds thereof towards payment of such debt, with interest at the rate of Six per Cent. per Annum, paying over the surplus if any to such Proprietor, or his or her lawful representative.

XLII. And it is hereby enacted, that the said Bank shall continue as hereby constituted until the 1<sup>st</sup> day of July, which will be in the year of our Lord 1850, and shall thereafter continue in like manner until duly dissolved or modified; provided however that after the said 1<sup>st</sup> day of July 1850, the said Bank shall not, except upon the application or by the consent of the Proprietors of the said Bank be dissolved, or any wise modified without previous notice of twelve months at the least being given by the Governor General of India in Council, or by the Government of the Presidency of Fort Saint George of the Directors of the said Bank for the time being of such intended dissolution or modification. Provided also that in the event of the said Bank at any time suspending any Cash Payment the benefits granted to the said Bank by the present Act of Incorporation shall be thenceforth forfeited.

## SCHEDULE

NAMES	Number of Shar	res of 1000 Rs. each	Amount in Rupees.
Joseph Pugh,	Forty	40	40000
David Pugh,	Twenty	20	20000
John Utlay Ellis,	Twenty,	20	20000
Joseph Goolden,	Six,	6	6000
John Pugh,	Six,	6	6000
Major George Hutchinson, 24 <sup>th</sup> Regiment Infantry,	Twelve,	12	12000
Surgeon Ramsay Sladen,	Twenty,	20	20000
Peter John Phillipsz,	Twelve	12	12000
Nathaniel Brindley Acworth,	Fifty,	50	50000
John Line,	Twenty,	20	20000
James Thomson,	Twenty,	20	20000
Surgeon Robert Baikie, M. D.,	Ten,	10	10000
Lieut. Col. Frederick Larkins Doveton, 5 <sup>th</sup> Regt. Lt. Cavy.,	Ten,	10	10000
William Haylett,	Twenty,	20	20000
James Cuddy,	Five,	5	5000
James Scott,	Twenty,	20	20000
John Binny Key,	Twenty,	20	20000
William Scott Binny,	Ten,	10	10000
Henry V. Conolly,	Ten,	10	10000
Surgeon John Wylie, M. D.,	Twelve,	12	12000
Donald Mackenzie,	Twenty,	20	20000
William Liddell,	Ten,	10	10000
Colin C. Dunhill,	Four,	4	4000
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Mathew Dunhill,	Four,	4	4000
Mark Dunhill,	Four,	4	4000
Reverend George William Mahon,	Twenty,	20	20000
John Carnac Morris,	Fifty,	50	50000
Major James Macdonald, 45 <sup>th</sup> Regiment Native Infantry,	Fifteen,	15	15000
James Ouchterlony,	Forty	40	40000
Lieut. Col. Alexander Tulloch, C. B.,	Twenty, Five	25	25000
John Murray, M. D.,	Ten,	10	10000
Andrew Barrie,	Ten,	10	10000
Edmund Marsden,	One,	1	1000
Choapah Chetty,	Four,	4	4000
Surgeon George Harding,	Twenty,	20	20000
John Dent,	Ten,	10	10000
Robert Grant,	Forty	40	40000
Claud Currie,	Twenty,	20	20000
Surgeon James Smith,	Five,	5	5000
George Gahan,	Twenty,	20	20000
Thomas Kennedy Mac Fadzen,	Ten,	10	10000
Eleazar Seth Sam,	Six,	6	6000
Andrew Seth Sam,	Sixteen,	16	16000
Varden Seth Sam,	Six,	6	6000
Alexander Maclean	Fifteen,	15	15000
Captain Issac Campbell Coffin, 12 <sup>th</sup> Regiment Native Infantry,	One	1	1000
Robert Clerk	Fifteen,	15	15000

William Hamiton Hart,	Twelve,	12	12000
James Webster,	Ten,	10	10000
William Scott,	Five,	5	5000
John Scott,	Five,	5	5000
Peter Bell,	Five,	5	5000
Thomas Arthur Chamier,	Twelve,	12	12000
Michael McDowell,	Twelve,	12	12000
Lieut. Arthur Frederick Beavan, 39the Regiment Native Infantry,	Five,	5	5000
Capital James Victor Hughes, 39 <sup>th</sup> Regiment Native Infantry,	Seven	7	7000
Edward Penton Thompson,	Thirty Five	35	35000
G. P. Thompson,	Thirty Five	35	35000
Archibald Francis Arbuthnot,	Twelve,	12	12000
William McTaggart,	Twelve,	12	12000
Alexander Mackenzie,	Twelve,	12	12000
James Liddell,	Ten,	10	10000
Major General Robert Brice Fearon, C. B.,	Six,	6	6000
Joseph Bainbridge,	Forty,	40	40000
R. P. Wheeler,	Five,	5	5000
William Wheeler,	Five,	5	5000
Lieut. Herbert William Wood, 4 <sup>th</sup> Regiment Native Infantry,	Ten,	10	10000
Charles William Eaton,	Twelve,	12	12000
Robert Stephenson,	Five,	5	5000
Peter Carstairs,	Five,	5	5000
The Hon'ble John Sullivan,	Forty,	40	40000

Colla Vencatachella Chetty,	Twelve,	12	12000
Alexander Inglis Cherry,	Twelve,	12	12000
Alexander Fairlie Bruce,	Twenty,	20	20000
Nicholas Barambeg	One,	1	1000
Captain James Smith, 1st N. V. Battalion,	One,	1	1000
Surgeon Thomas O'Neill,	Ten,	10	10000
Lieut. Col. Scudamore Winde Steel,	Twenty,	20	20000
Lieut. Col. John Ogilvie,	Five,	5	5000
Robert Franck,	Five,	5	5000
James Minchin,	Twenty,	20	20000
Lieut. Col. George Sandys, 3d Regt. Light Cavalry,	Twenty,	20	20000
Henry Dickenson,	Twenty,	20	20000
William Johson,	Twenty,	20	20000
Ruthnal Veerasawmy Naidoo,	Four,	4	4000
Thomas Parker Waller,	Twelve,	12	12000
John kickwick,	Four,	4	4000
Charles Kennett,	One,	1	1000
John Jordan,	Two,	2	2000
The Right Hon'ble John Lord Elphinstone,	Fifty,	50	50000
Thomas Moore Lane, Surgeon,	Twelve,	12	12000
Joseph Browning Pharoah,	Two,	2	2000
John Goldingham,	Twenty,	20	20000
Henry Fox,	Four,	4	4000
William Miller,	Five,	5	5000

Leander Miller,	Five,	5	5000
Captain John Henry Cramer, 2d M. E. Regt Light Infantry,	Five,	5	5000
Francis Rencontre,	Four,	4	4000
Walter Elliot,	Forty,	40	40000
E. Brennen,	Twelve,	12	12000
Wheeler Hood George Mason,	Four,	4	4000
Montague Robert Taynton,	Four,	4	4000
Theodore Rencontre,	Two,	2	2000
George Gilbert Richardson,	Ten,	10	10000
Malcolm Lewin,	Fifty,	50	50000
James William Burnside,	Two,	2	2000
John D'Vaz,	Two,	2	2000
Coopala Ramanjaloo Naidoo,	Five,	5	5000
Kenneth Macaulay,	Fifteen,	15	15000
George Monro Aiskell Storey,	One,	1	1000
James Lacey Dighton,	Twenty,	20	20000
Lieut. Col. Peter Edmonstone Craigie, H. M.'s 55 <sup>th</sup> ,	Twenty,	20	20000
Lieut. Stafford Vardon, Engineers,	Five,	5	5000
Antoine François De Colons.	Ten,	10	10000
Surgeon Archibald Shanks, M.D,	Fifteen,	15	15000
Mrs. K. Chambers.	Ten,	10	10000
William Done Davis,	Thirty,	30	30000
Captain John James Mcmurdo, 45 <sup>th</sup> Regt. Native Infantry,	Two,	2	2000
Captain Walter William Ross,	Fifteen,	15	15000

17 <sup>th</sup> Regt. Native Infantry,			
Captain John Thomas Smith, Engineers,	Five,	5	5000
Apothecary Henry Eason,	One,	1	1000
Lieut. Col. Robert Alexander,	Five,	5	5000
Lieut. Col. George E. Jones, K. H., M.'s 57 <sup>th</sup> Regiment,	Thirty,	30	30000
Robert Dean Parker,	Five,	5	5000
Reverend M. Bowie,	Four,	4	4000
Lieut. Col. Jospeh Leggett, 3d Regt. Light Infantry,	Five,	5	5000
Sir Henry C. Montgomery, Bart,	Ten,	10	10000
Captain Charles Edward Faber, Engineers,	Four,	4	4000
Noothalapauty Bashacarloo Naick,	Five,	5	5000
Captain George Augustus Underwood, Engineers,	Twenty,	20	20000
George Bird,	Eight,	8	8000
Thomas William Nailer,	Ten,	10	10000
Lieut. Col. John Hill Winbolt, 2d Regt. Native Infantry,	Ten,	10	10000
John Horsley,	Five,	5	5000
Captain James FitzGerald, 42d Regt. Native Infantry,	Three,	3	3000
Assistant Surgeon William Rose,	Four,	4	4000
Major Duncan Montgomerie, 7 <sup>th</sup> Regt. Light Cavalry,	Five,	5	5000
Stewart Forbes,	Five,	5	5000
Henry Kennett,	Five,	5	5000

Major John Ward, 39 <sup>th</sup> Regt. Native Infantry,	Two,	2	2000
Captain Archibald Douglas, 49 <sup>th</sup> Regt. Native Infantry,	Twenty Five,	25	25000
F. E. A. Chamier,	Five,	5	5000
Frederick Mortimer Lewin,	Ten,	10	10000
Captain George Logan, 41 <sup>st</sup> Regt. Native Infantry,	Five,	5	5000
Captain Augrustus DeButts, Engineers,	Two,	2	2000
Capital Richard Budd, 32d Regt. Native Infantry,	Ten,	10	10000
John Trebeck Conran, Surgeon,	Five	5	5000
Captain Daniel Duff, 37 <sup>th</sup> Regt. Native Infantry,	Five	5	5000
Major William Taylor, 39 <sup>th</sup> Regt. Native Infantry,	Ten,	10	10000
Lieut, Col. James Perry, 31st Regt. Native Infantry,	Five	5	5000
Captain Archibald Woodburn, 40 <sup>th</sup> Regt. Native Infantry,	Five	5	5000
Captain Francis Gresley, H.H. Nizam's Army,	Five	5	5000
Major Alexander Lawe, Engineers,	Five	5	5000
The Venerable Henry Harper, A.M., Archdeacon,	Five	5	5000
John Charles Starkenburgh,	One	1	1000
Robert Orr Campbell,	Four	4	4000
Robert Col. John James Underwood, Engineers,	Ten	10	10000
C. C. Vencatachellum Moodelly,	Two,	2	2000

C. Colenda Moodelly,	One	1	1000
Stewart Jones Young,	Four	4	4000
John Frederick Jennings, Veterinary Surgeon,	Five	5	5000
Major General Francis Whish Wilson,	Twenty-Five	25	25000
Major Edward Archdale McCurdy, 27 <sup>th</sup> Regt. Native Infantry,	Ten,	10	10000
Assistant Surgeon James Supple,	Ten,	10	10000
Henry Martin Blair,	Ten,	10	10000
Assistant Surgeon James Eaton, M. D.,	Twelve,	12	12000
Thomas W. Goodwyn,	Ten,	10	10000
Assistant Surgeon Alexander Braithwaite Morgan, H. M.'s 55 <sup>th</sup>	Five	5	5000
T. Soolochenum Moodelly,	Twenty,	20	20000
Joseph Roberts,	Twelve,	12	12000
Brigadier James Wahab, C. B.,	Ten,	10	10000
Mrs. Gertrude E. Williams,	Ten,	10	10000
Surgeon John Brawn, M. D.,	Five	5	5000
Thomas Turner,	Ten,	10	10000
David Rous Limond,	Ten,	10	10000
George S. Britain,	Twenty-Five	25	25000
Richard Taylor,	Fifteen,	15	15000
Conoor Arnachellum,	Seven,	7	7000
William Bensley Anderson,	Ten,	10	10000
Dr. Alexander Smith, of Bengal	Forty	40	40000
Major Westrop Watkins, 36 <sup>th</sup>	Ten,	10	10000

Regiment N. Infantry,			
William Anderson,	Eight	8	8000
Colonel William Cullen,	Twenty,	20	20000
John Rosmal Cocy.	Six	6	6000
Captain Thomas Larkins.	Forty	40	40000
George James Casamajor,	Thirty	30	30000
Patrick Grant,	Twenty,	20	20000
Surgeon Cornelius Desormeux,	Two,	2	2000
Captain John Charles Hawes, 1st M. E. Regiment,	Twenty,	20	20000
Captain George Leacock, 51 <sup>st</sup> Regiment N. Infantry,	Six	6	6000
Gundavady Vencataram Chetty,	One	1	1000
Rungamah,	One	1	1000
Major John Wynch, Artillery,	Five	5	5000
Lieutenant John Ouchterlony, Engineers,	Four	4	4000
Vurdarajooloo Naicker,	Two,	2	2000
Edward Samuel Atkinson	Ten,	10	10000
Miss Charlotte Eliza Anne Garden,	Five	5	5000
Miss Martha Mary Louisa Garner,	Five	5	5000
Henry James Gardner,	Five	5	5000
Captain C. J. Westley, Bombay Army,	Ten,	10	10000
Andrew Robertson,	Twenty,	20	20000
Edward Peters,	Twelve,	12	12000
Lieut. Col. Charles Dennis Dun,	Fifteen,	15	15000

44 <sup>th</sup> Regiment Native Infantry			
William Elphinstone Underwood,	Fifteen,	15	15000
William Waddell,	Twenty,	20	20000
Edward Vincent,	Two,	2	2000
Mrs. Hosanna Arathoon Kerakoose,	Fifty	50	50000
Nathaniel William Kindersley,	Ten,	10	10000
Captain William Henry Simpson, 36 <sup>th</sup> Native Infantry,	Seven,	7	7000
Joseph Barrow,	Fifteen,	15	15000
Benjamin Cardozo,	Five	5	5000
Felix Phillips,	Five	5	5000
Hew Drummond Elphinstone Dalrymple,	Twenty,	20	20000
Narrain Doss Gopaul Doss,	Twelve,	12	12000
Jevaram Davy,	Four	4	4000
Captain James Palmer Woodward, 9 <sup>th</sup> Regt. N. I.,	Five	5	5000
Gurderdoss Govindoss,	Twelve,	12	12000
P. Dasekah Charloo,	Two,	2	2000
Vembaukum Nursingiah, Braminy	Two,	2	2000
Vembaukum Ragavah Charrier,	Two,	2	2000
Major Frederick Minchin, 47 <sup>th</sup> Regiment N. Infantry,	Twenty,	20	20000
A. Vencatachellum Chetty,	Four	4	4000
Girdirdoss Vallabadoss,	Twelve,	12	12000
William Paten,	Two,	2	2000

Miss Maria Paten,	One	1	1000
Miss Catherine Paten,	One	1	1000
Miss Louisa Paten,	One	1	1000
Colonel Charles Augustus Elderton, 52 <sup>nd</sup> Regt, N. I.,	Ten,	10	10000
Captain John Henry Bowden Cougden, 2d Regt, N. I.,	Five	5	5000
J. Holland, Dy. Qr. Master Genl. Bombay Army,	Ten,	10	10000
Lieut. Col. Wm. Martin Burton, Artillery,	Five	5	5000
Captain Alexander Shirriffs, 21st Regt. N. I.,	Five	5	5000
Captain Peter Thomas Cherry, 1 <sup>st</sup> Regt. Lt. Cavalry,	Five	5	5000
Colonel Thomas Fiddes,	Seven,	7	7000