

ACT No. V OF 1914.

PASSED BY THE GOVERNOR GENERAL OF INDIA IN COUNCIL.

(Received the assent of the Governor General on the 24th
February, 1914.)

An Act further to amend the Negotiable Instruments Act, 1881.

XXVI of
1881.

WHEREAS it is expedient further to amend the Negotiable Instruments Act, 1881, so as to remove doubts as to the validity of the making and endorsing of negotiable instruments in certain forms; It is hereby enacted as follows:—

1. This Act may be called the Negotiable Instruments (Amendment) Act, 1914. Short title.

XXVI of
1881.

2. In section 13 of the Negotiable Instruments Act, 1881 (hereinafter called the said Act), after the figures "13" insert the figure and signs "(1)", and to the same section add the following sub-section, namely:— Amendment of section 13 Act XXVI of 1881.

"(2) A negotiable instrument may be made payable to two or more payees jointly, or it may be made payable in the alternative to one of two, or one or some of several payees."

3. In section 16 of the said Act, after the figures "16" insert the figure and signs "(1)" and to the same section add the following sub-section, namely:— Amendment of section 16, Act XXVI of 1881.

"(2) The provisions of this Act relating to a payee shall apply with the necessary modifications to an indorsee."