

**THE FOREIGN EXCHANGE CONSERVATION (TRAVEL)
TAX ABOLITION ACT, 1992**

No. 28 of 1992

[18th August, 1992.]

An Act further to amend the Finance Act, 1987.

Be it enacted by Parliament in the Forty-third Year of the Republic of India as follows:—

1. (1) This Act may be called the Foreign Exchange Conservation (Travel) Tax Abolition Act, 1992.

(2) It shall be deemed to have come into force on the 1st day of June, 1992.

2. Chapter V of the Finance Act, 1987 (hereinafter referred to as the principal Act), relating to the Foreign Exchange Conservation (Travel) Tax, shall be omitted.

3. (1) The Foreign Exchange Conservation (Travel) Tax Abolition Ordinance, 1992 is hereby repealed.

(2) Notwithstanding such repeal, anything done or any action taken under the principal Act, as amended by the said Ordinance, shall be deemed to have been done or taken under the principal Act, as amended by this Act.

11 of 1987.

Ord 8
of 1992.

Short
title
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com-
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Omis-
sion of
Chapter
V of
Finance
Act, 1987.

Repeal
and
saving.