THE OILFIELDS (REGULATION AND DEVELOPMENT) AMENDMENT ACT, 1993

No. 4 of 1993

luh wi hay

BORTON LONG

[30th March, 1993.]

An Act further to amend the Oilfields (Regulation and Development) Act, 1948.

Be it enacted by Parliament in the Forty-fourth Year of the Republic of India as follows:—

1. (1) This Act may be called the Oilfields (Regulation and Development) Amendment Act, 1993.

Short title and commencement.

(2) It shall be deemed to have come into force on the 30th day of January, 1993.

Amendment of section 6A of Act 53 of 1948.

Repeal

saving.

and

- 2. In section 6A of the Oilfields (Regulation and Development) Act, 1948, after sub-section (4), the following sub-section shall be inserted, namely:—
 - "(5) Notwithstanding anything contained in sub-section (4), the Central Government may, by notification in the Official Gazette, amend the Schedule so as to enhance the rate of royalty payable in respect of mineral oil, produced during the period beginning on the 1st day of April, 1990 and ending on the 31st day of March, 1993, to 24.52 per cent. of the sale price of mineral oil at the oilfields or the oil well-head, as the case may be."

Ord. 19 of 1993.

- 3. (1) The Oilfields (Regulation and Development) Amendment Ordinance, 1993 is hereby repealed.
- (2) Notwithstanding such repeal, anything done or any action taken under the said Ordinance shall be deemed to have been done or taken under the corresponding provisions of this Act.

න් න ගමන් කත් ර