4. In section 45 of the principal Act, in sub-section (2), for the words acompany or any co-operative society, the words acompany or body or co-operative society shall be substituted.

Amendrscot of section 45.

BERGHANTICHHERDAGO (AMENDMENT) ACT 1993 - 1794 AHIDE MERCHANTICHE MERC

Substitution of tew

No. 68 of 1993

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Hights of noorks gages

An Act further to amend the Merchant Shipping Act, 1938, to Beight Enacted by Radiament in the Forty of the Republic of India as follows: the amend and an engagement of the Republic of India as follows:

Court as provided in sub-section (2).

1. (1) This Act may be called the Merchant Shipping (Amendment) (2) End (3) Where there are two or more registered montgages and ship or share they shall be entitled to recover the amount due under (2) It shall be demend of heme to be defined on the said get of the core of the high court and when passing get enter to cook in the tiles the mortgaged saip or the tiles to the mortgaged saip or the court of the court that the mortgaged saip or the court of the court that the mortgaged saip or the court of the court that the mortgaged saip or the court of the cou

Short title and commencement.

44 of 1938.

2 of 1912.

2. In section 21 of the Merchant Shippling Act, 1958 (hereinafter referred to as the principal Act) for clauses (b) and (c) the following clauses shall be substituted namely: following antiles of eggstrom out rebell the following shall be substituted namely: following entiles of eggstrom out rebell the entile entiles of the entile entil

Amendment of section

(c) a co-operative society which is registered or deemed to be this registered or deemed to be the deemed to be deemed to deemed to be deemed to deemed to be deemed to deem to deem to deemed to deem to deemed to deem to deem to deem to deem to deemed to deem to deem to deemed to deemed to deem to

5. Section 42 of the principal Actorion of the 1818 of the principal Actorion at 2 of the 2 of the

(i) in sub-section (1), after the words "interest therein", the words, brackets and figures "at any time during which the security of India or of any part of the territory thereof is threatened by war of external aggression and during which a Proclamation of Emergency issued under clause (1) of article 352 of the Constitution is in operation" shall be inserted;

arent of section 414.

Daniel.

Ord. 34 of 1993 be seried, namely:— the new light and seried, namely:— the new repealed.

Repeal and saving

- lists qite naibni yna to noitisiupa no rafenari on (AS)"

 (2) Not withstanding such repeal, anything derge fill alliage is ken under the principal Act, as amended by the said Ordinance, shall be droned in marke lose such although a lose and the last anended is in a case of the principal of the said of the noiting and the said of the noiting and the said of the sai
 - (b) the owner of the ship has given notice of such transfer or acquisition of the ship to the Director General.".

1191 in .

Ord. 84

of 1993.

Amendment of section 45. 4. In section 45 of the principal Act, in sub-section (2), for the words "company or any co-operative society", the words "company or body or co-operative society" shall be substituted.

Substitution of new section for section 51.

5. For section 51 of the principal Act, the following section shall be substituted, namely:—

Rights of mortgagee.

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"51. (1) Where there is only one registered mortgagee of a ship or share, he shall be entitled to recover the amount due under the mortgage by selling the mortgaged ship or share without approaching the High Court:

Provided that nothing contained in this sub-section shall prevent the mortgagee from recovering the amount so due in the High Court as provided in sub-section (2).

- (2) Where there are two or more registered mortgagees of a ship or share they shall be entitled to recover the amount due under the mortgage in the High Court, and when passing a decree or thereafter the High Court may direct that the mortgaged ship or share be sold in execution of the decree.
- (3) Every registered mortgagee of a ship or share who intends to recover the amount due under the mortgage by selling the mortgaged ship or share under sub-section (1) shall give an advance notice of fifteen days relating to such sale to the registrar of the ship's port of registry.
- (4) The notice under sub-section (3) shall be accompanied with the proof of payment of the wages and other amounts referred to in clause (a) of sub-section (2A) of section 42.".

Omission of section 412. 6. Section 412 of the principal Act shall be omitted.

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Amendment of section 414. 7. In section 414 of the principal Act, in sub-section (2), clauses (b) and (c) shall be omitted.

Repeal and saving.

- 8. (1) The Merchant Shipping (Amendment) Ordinance, 1993 is hereby repealed.
- (2) Notwithstanding such repeal, anything done or any action taken under the principal Act, as amended by the said Ordinance, shall be deemed to have been done or taken under the principal Act, as amended by this Act.